

OLYMPIA HSA BASIC

www.olympiabenefits.com

Olympia HSA Basic is designed for a corporation with no arm's length employees. This includes professional and medical corporations, solopreneurs, and a family business.

ANNUAL MEMBERSHIP **\$249 / YEAR**

NO ADMINISTRATION FEES | NO SETUP FEES

The HSA is a cost effective alternative to traditional insurance that allows a small business owner to **pay for personal medical expenses through their corporation.**

HOW DO YOU KNOW IF **OLYMPIA HSA Basic** IS RIGHT FOR YOU?

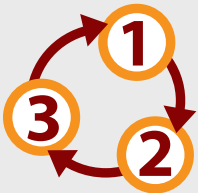


Ask yourself three questions:

- #1.** Do you own a business?
- #2.** Do you have medical expenses?
- #3.** Do you receive T4 income?

If you answered "**YES**" to ALL of the above questions, **OLYMPIA HSA Basic** will save you money.

HOW DOES **HSA Basic** WORK? (Example of a \$3,000 medical expense)



Step1 - Pay for the health and dental expense personally. This payment is made from a personal account. Such as your personal credit card. (\$3,000)

Step2 - Submit the details of your receipt online to Olympia and send a payment online from your business bank account for \$3,000.

Step3 - Olympia reimburses you personally for your original personal expense. For example, a direct deposit could be made to your personal bank account (\$3,000). The \$3,000 reimbursement is TAX FREE. The \$3,000 payment from your corporation is deductible.

OLYMPIA HSA BASIC

SAVINGS & COVERAGE

SAVINGS COMPARISON

OLYMPIA HSA	Vs	NO PLAN
\$3,000	Medical Expense	\$3,000
\$0	Income Tax on \$3,000*	\$1,688
\$249	Membership Fee	\$0
\$3,249	Total Company Cost	\$4,688
\$1,439	SAVINGS	\$0

No Plan creates a \$237 Medical Expense Tax Credit

* Based on 36% marginal tax rate

ADVANTAGES OF OLYMPIA HSA

- No Monthly Premium
- No Medical Underwriting
- No Co-Insurance
- No Deductible
- Wide Range of Eligible Expenses
- No Upper Age Limits
- Inclusive Definition of Dependant
- Easy to Understand

ALL PRESCRIPTION DRUGS

- Including lifestyle drugs
- Drugs deemed experimental or not listed on a provincial formulary

ALL DENTAL

- Including veneering
- Orthodontics

ALL OPTICAL

- Including laser eye surgery
- Contacts and solution

PARAMEDICAL SERVICES

- Chiropractic
- Massage
- Physiotherapy
- Orthotics
- Naturopathic Doctor (ND)
- Plus Many More...

PREMIUMS

- Premiums for Travel Medical Coverage
- Premiums for Exceptional Expense Insurance
- Health & Dental premiums paid for non-government health plans

OTHER ELIGIBLE EXPENSES

- MRI's, Tuition for special needs children, any services provided by a medical practitioner that is approved by the Canada Revenue Agency

A summary of allowable expenses can be found at www.olympiabenefits.com

GET STARTED IN LESS THAN 5 MINUTES BY APPLYING ONLINE